

RESOLUTION NO. 30364

A RESOLUTION AUTHORIZING THE CHIEF HUMAN RESOURCES OFFICER TO EXTEND AN EXISTING AGREEMENT WITH UNUM GROUP TO PROVIDE GROUP LIFE INSURANCE AT THE RATE OF (\$0.119) PER ONE THOUSAND DOLLARS (\$1,000.00) OF COVERED SALARY AND ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D) INSURANCE AT THE RATE OF (\$0.019) PER ONE THOUSAND DOLLARS (\$1,000.00) AND WILL OFFER CITY EMPLOYEES VOLUNTARY LIFE AND (AD&D) INSURANCE FOR A SECOND OF TWO (2) OPTIONAL RENEWAL TERMS BEGINNING JULY 1, 2020, AT THE APPROXIMATE COST OF FIVE HUNDRED SEVENTY-EIGHT THOUSAND DOLLARS (\$578,000.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Chief Human Resources Officer to extend an existing agreement with Unum Group to provide group life insurance at the rate of \$0.119 per \$1,000.00 of covered salary and Accidental Death and Dismemberment (AD&D) insurance at the rate of \$0.019 per \$1,000.00 and will offer City employees voluntary life and (AD&D) insurance for a second of two (2) optional renewal terms beginning July 1, 2020, at the approximate cost of \$578,000.00.

ADOPTED: May 26, 2020

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